



Division of School Finance  
 1500 Highway 36 West  
 Roseville, MN 55113-4266

**District Revenues and Expenditures  
 Budget for Fiscal Year (FY) 2020 and FY 2021**

ED-00110-43

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: \_\_\_\_\_ District Number: \_\_\_\_\_

Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances
General Fund/Restricted	\$ 637,277	\$ 1,483,791	\$ 1,735,280	\$ 385,788	\$ 1,098,351	\$ 978,352	\$ 505,787
General Fund/Other	\$ 2,094,586	\$ 7,068,038	\$ 6,714,381	\$ 2,448,243	\$ 7,279,841	\$ 7,029,910	\$ 2,698,174
Food Service Fund	\$ 59,033	\$ 454,587	\$ 416,825	\$ 96,795	\$ 441,500	\$ 430,226	\$ 108,069
Community Service Fund	\$ 117,281	\$ 553,388	\$ 521,773	\$ 148,896	\$ 701,763	\$ 673,385	\$ 177,274
Building Construction Fund	\$ - 0	\$ 20,393,568	\$ 1,438,041	\$ 18,955,527	\$ 217,850	\$ 14,908,000	\$ 4,265,377
Debt Service Fund	\$ 57,665	\$ 295,527	\$ 295,846	\$ 57,346	\$ 1,494,682	\$ 1,424,701	\$ 127,327
Trust Fund	\$ - 0	\$ 239,820	\$ 4,000	\$ 235,820	\$ 13,350	\$ 28,450	\$ 220,720
Internal Service Fund	\$ - 0			\$ - 0			\$ - 0
* OPEB Revocable Trust Fund	\$ - 0	\$ - 0	\$ - 0	\$ - 0	\$ - 0	\$ - 0	\$ - 0
OPEB Irrevocable Trust Fund	\$ - 0	\$ - 0	\$ - 0	\$ - 0	\$ - 0	\$ - 0	\$ - 0
OPEB Debt Service Fund	\$ - 0	\$ - 0	\$ - 0	\$ - 0	\$ - 0	\$ - 0	\$ - 0
<b>Total - All Funds</b>	<b>\$ 2,965,842</b>	<b>\$ 30,488,719</b>	<b>\$ 11,126,146</b>	<b>\$ 22,328,415</b>	<b>\$ 11,247,337</b>	<b>\$ 25,473,024</b>	<b>\$ 8,102,728</b>

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2019	\$ 2,010,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020	
Plus: New Issues	\$ 19,940,000		
Less: Redeemed Issues	\$ 250,000	Cost per student - Average Daily Membership (ADM) 06/30/2020	
Outstanding June 30, 2020	\$ 21,700,000		
Short-Term Debt		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	\$ 8,065,057.00	
Other Short-Term Indebtedness	\$ -	FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
		641.04	
		FY 2020 Operating Cost per ADM	
		\$ 12,581.21	

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**

\* Other Post-Employment Benefits (OPEB)